

**BAY OAKS HOA, INC.**  
**FINANCIAL REPORTS**  
**January 31, 2021**

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STATEMENT OF ASSETS, LIABILITIES & FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

**Prepared By: Sunstate Association Management Group, Inc.**

02/10/21

**Bay Oaks HOA, Inc.**  
**Statement of Assets, Liabilities, & Fund Balance**  
As of January 31, 2021

	Jan 31, 21
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1010 · Centennial Opr 5514	76,905.41
1075 · Petty Cash - Karla Lehn	100.00
1215 · Synovus Reserves 7600	17,798.08
<b>Total Checking/Savings</b>	94,803.49
<b>Accounts Receivable</b>	
1310 · Accounts Receivable	6,841.10
<b>Total Accounts Receivable</b>	6,841.10
<b>Other Current Assets</b>	
1315 · Allowance for Bad Debt	-6,565.71
1610 · Prepaid Insurance	161.30
1650 · Undeposited Funds	150.00
<b>Total Other Current Assets</b>	-6,254.41
<b>Total Current Assets</b>	95,390.18
<b>TOTAL ASSETS</b>	<b>95,390.18</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
3010 · Accounts Payable	1,016.50
<b>Total Accounts Payable</b>	1,016.50
<b>Other Current Liabilities</b>	
Reserves	17,798.08
3040 · Operating Income Carryover	14,419.13
3050 · Deferred Revenue	19,662.50
<b>Total Other Current Liabilities</b>	51,879.71
<b>Total Current Liabilities</b>	52,896.21
<b>Total Liabilities</b>	52,896.21
<b>Equity</b>	
Unrestricted Net Assets	6,196.56
5510 · Prior Years Fund Balance	51,590.47
5520 · Surplus Carryover	-15,730.00
Net Income	436.94
<b>Total Equity</b>	42,493.97
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>95,390.18</b>

# Bay Oaks HOA, Inc.

## Revenue & Expenses - Budget vs. Actual

January 2021

	Jan 21	Budget	\$ Over Bu...	Jan 21	YTD Budget	\$ Over Bu...	Annual Budget
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
<b>Income</b>							
6200 · Assessment Fees	1,787.50	1,787.53	(0.03)	1,787.50	1,787.53	(0.03)	21,450.25
6910 · Interest Income	9.26	0.00	9.26	9.26	0.00	9.26	0.00
6915 · Surplus Rollover	1,310.87	1,310.87	0.00	1,310.87	1,310.87	0.00	15,730.00
<b>Total Income</b>	<u>3,107.63</u>	<u>3,098.40</u>	<u>9.23</u>	<u>3,107.63</u>	<u>3,098.40</u>	<u>9.23</u>	<u>37,180.25</u>
<b>Total Income</b>	<u>3,107.63</u>	<u>3,098.40</u>	<u>9.23</u>	<u>3,107.63</u>	<u>3,098.40</u>	<u>9.23</u>	<u>37,180.25</u>
<b>Gross Profit</b>	<u>3,107.63</u>	<u>3,098.40</u>	<u>9.23</u>	<u>3,107.63</u>	<u>3,098.40</u>	<u>9.23</u>	<u>37,180.25</u>
<b>Expense</b>							
<b>Administrative</b>							
7020 · Dues/Licenses/Permits	0.00	6.78	(6.78)	0.00	6.78	(6.78)	81.25
7100 · Insurance	80.67	83.37	(2.70)	80.67	83.37	(2.70)	1,000.00
7150 · Legal/Prof. Fees	541.50	257.87	283.63	541.50	257.87	283.63	3,094.00
7200 · Management Fees	1,075.00	1,075.00	0.00	1,075.00	1,075.00	0.00	12,900.00
7220 · Board Meeting Room	0.00	12.50	(12.50)	0.00	12.50	(12.50)	150.00
7225 · Gen. Meeting Refreshm...	0.00	8.37	(8.37)	0.00	8.37	(8.37)	100.00
7240 · Social Picnic	0.00	41.63	(41.63)	0.00	41.63	(41.63)	500.00
7250 · Office Svc/Supplies/Misc	301.15	233.37	67.78	301.15	233.37	67.78	2,800.00
7270 · Directory Expense	0.00	25.00	(25.00)	0.00	25.00	(25.00)	300.00
<b>Total Administrative</b>	<u>1,998.32</u>	<u>1,743.89</u>	<u>254.43</u>	<u>1,998.32</u>	<u>1,743.89</u>	<u>254.43</u>	<u>20,925.25</u>
<b>Grounds</b>							
7600 · Landscape Contract	475.00	475.00	0.00	475.00	475.00	0.00	5,700.00
7650 · Landscape Grounds Pr...	0.00	137.88	(137.88)	0.00	137.88	(137.88)	1,655.00
7820 · Wetlands Maintenance	0.00	458.37	(458.37)	0.00	458.37	(458.37)	5,500.00
<b>Total Grounds</b>	<u>475.00</u>	<u>1,071.25</u>	<u>(596.25)</u>	<u>475.00</u>	<u>1,071.25</u>	<u>(596.25)</u>	<u>12,855.00</u>
<b>Maintenance</b>							
8010 · Building Maint/Repr/Svc	0.00	75.00	(75.00)	0.00	75.00	(75.00)	900.00
<b>Total Maintenance</b>	<u>0.00</u>	<u>75.00</u>	<u>(75.00)</u>	<u>0.00</u>	<u>75.00</u>	<u>(75.00)</u>	<u>900.00</u>
<b>Utilities</b>							
8610 · Utilities	197.37	208.37	(11.00)	197.37	208.37	(11.00)	2,500.00
<b>Total Utilities</b>	<u>197.37</u>	<u>208.37</u>	<u>(11.00)</u>	<u>197.37</u>	<u>208.37</u>	<u>(11.00)</u>	<u>2,500.00</u>
<b>Total Expense</b>	<u>2,670.69</u>	<u>3,098.51</u>	<u>(427.82)</u>	<u>2,670.69</u>	<u>3,098.51</u>	<u>(427.82)</u>	<u>37,180.25</u>
<b>Net Ordinary Income</b>	<u>436.94</u>	<u>(0.11)</u>	<u>437.05</u>	<u>436.94</u>	<u>(0.11)</u>	<u>437.05</u>	<u>0.00</u>
<b>Net Income</b>	<u><b>436.94</b></u>	<u><b>(0.11)</b></u>	<u><b>437.05</b></u>	<u><b>436.94</b></u>	<u><b>(0.11)</b></u>	<u><b>437.05</b></u>	<u><b>0.00</b></u>